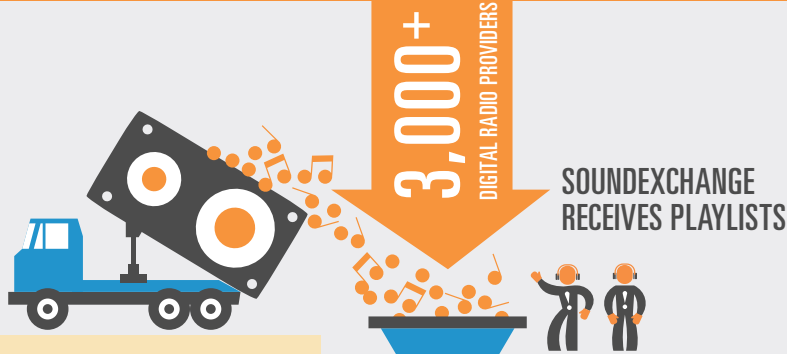


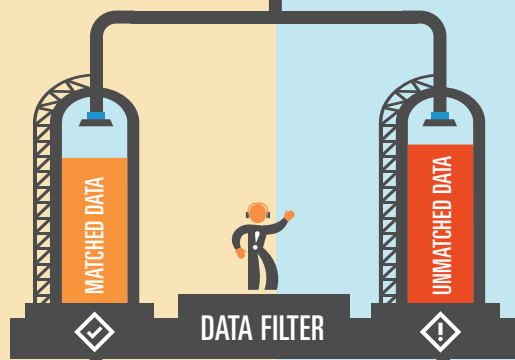
WORKING WITH SOUNDEXCHANGE

COPYRIGHT ROYALTY BOARD SETS RATES & TERMS

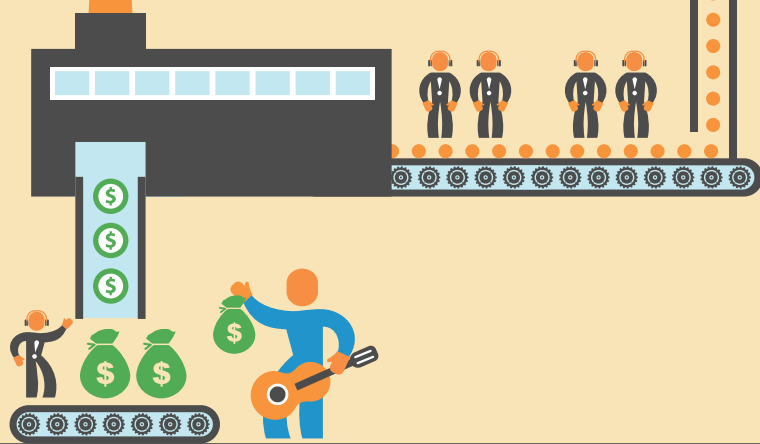
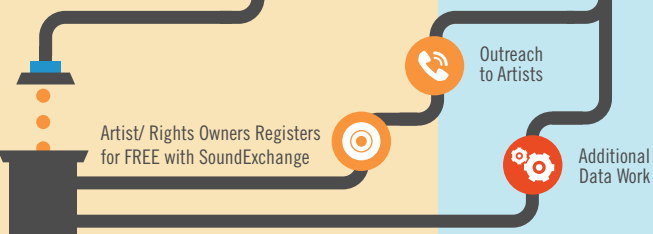


CRUNCH DATA
101110
001111
010101
101110

PLAYLIST DATA
SoundExchange helps enable digital music services by simplifying the royalty collection and payment process. Tens of millions of lines of data processed each month.



155,000+
recording artists and rights owners accounts



5.3% Admin Rate
2016

NEARLY \$5 BILLION
(as of Q3 2017)

ROYALTIES PAID TO DATE
to registered artists & rights owners from SoundExchange.

2005 **\$20 M**

2016 **\$884 M**

