Digital Royalty Brokers:
Do You Need Them to Get Paid?

SoundExchange is the sole organization designated by the U.S. Library of Congress to collect and distribute digital performance royalties for sound recordings from many of the world's largest streaming platforms (including Sirius XM, Pandora, iHeart). Since its inception, SoundExchange has distributed more than $8 billion in digital royalties from non-interactive services.

Recently, a handful of independent entities attempting to operate as brokers have begun to emerge, soliciting fees from creators (i.e., $19.99 per month) in return for providing what they consider an estimate of royalties a creator may be owed by SoundExchange. Below are three such companies of which we are aware:

- ShineX
- Regalias Digitales
- Rident Royalties

The company maintains a repertoire database of over

40 MILLION TRACKS

AND WORKS WITH MORE THAN

3,400 DIGITAL RADIO SERVICES

to ensure creators are paid fully and fairly for their work. SoundExchange calculates distributions based on the usage reported directly to us by digital radio services and applies the royalty rates it litigates before the Copyright Royalty Board on behalf of the entire industry.

Brokers such as these are not authorized SoundExchange partners or affiliates, and SoundExchange does not work with brokers or third-party vendors in this capacity. Therefore, we cannot comment on their methodology or offer insight into the accuracy of the information they distribute.

For artists, labels, managers, and others seeking to optimize their repertoire and gain transparent and thorough insight into their payments, SoundExchange offers several **free** services:

- SoundExchange maintains a comprehensive account of royalty payments made to artists and rights holders via **SoundExchange Direct**, which is available to all who register.

- Using the "My Catalog" service, creators can register songs, search the SoundExchange database, and make *performer-based* claims on recordings that should be associated with their accounts.

- The company's Music Data Exchange (MDX) application facilitates the exchange of sound recording and publishing data before recordings are released to the market.

- Registered users can utilize SoundExchange's International Standard Recording Code (ISRC) look-up service to search the company's extensive database of sound recording information.

SoundExchange is continually expanding and upgrading its systems and technology solutions to simplify the business of music. These cutting-edge systems enable SoundExchange to facilitate $1 billion in annual royalty payments, and to do so with industry-leading efficiency (5.3% administrative rate) and speed (85% of royalties paid within 45 days of receipt).

SoundExchange services are available on a constant and real-time basis for the company's 245,000-plus member community. The company encourages all artists and rights holders to register for free to receive all due royalties. Please visit **register.soundexchange.com** for more information.

As a non-profit organization dedicated to collecting and distributing digital performance royalties, SoundExchange is committed to the success of creators. For more information about how the company works to help artists and labels, please visit **www.soundexchange.com.**

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